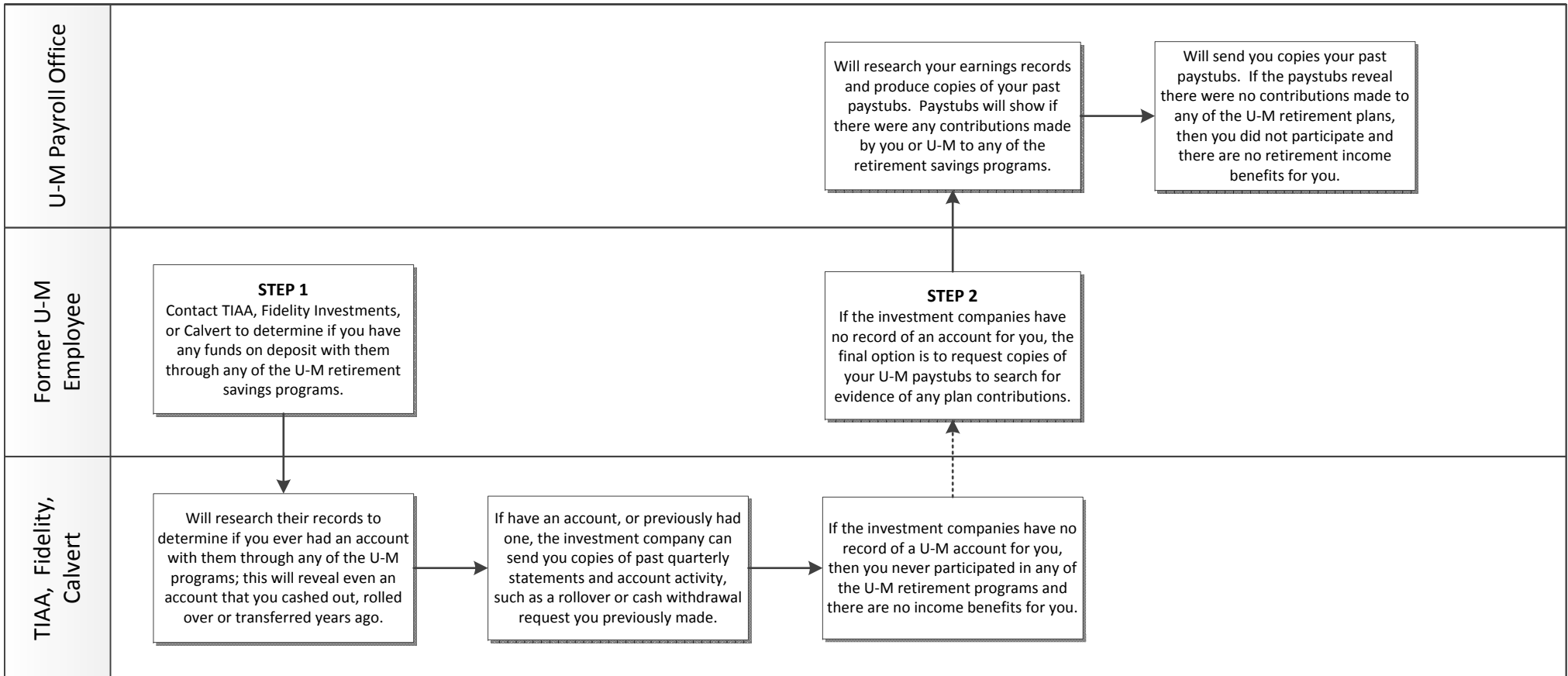


How to find out if you have pension/retirement plan assets at U-M

There are two ways to confirm if you have any funds in one of the U-M 403(b), 401(a), or 457(b) retirement savings programs if you are a former faculty or staff member. First, contact the investment companies for the U-M plans. They will search their records to determine if you have an account, even if the account has been previously cashed out years ago. Second, you may also contact the U-M Payroll Office to request copies of your paystubs for a fee, which will display if there were ever any retirement plan contribution made by you or by the university. If these two options reveal no contributions or evidence of an account, then you do not have any retirement plan benefits through U-M. In addition, U-M does not have a traditional, defined benefit pension plan and does not participate in the State of Michigan pension programs for public employees or universities.



DO I HAVE RETIREMENT OR PENSION ASSETS AT U-M?

FREQUENTLY ASKED QUESTIONS

I used to work for the University of Michigan; am I entitled to a pension?

No, the University of Michigan does not have a traditional defined-benefit pension plan. In addition, U-M never participated in any of the pension systems offered by the State of Michigan, such as MPSERS (Michigan Public School Employees Retirement System).

What retirement plan does U-M have?

U-M offers a 403(b) and 401(a) defined contribution retirement savings plan called the Basic Retirement Savings Plan. Individuals who choose to enroll contribute 5% of their salary to the plan and U-M contributes 10%. This was is not and never was an automatic plan; faculty and staff have to affirmatively enroll and select mutual funds and fixed and variable annuities offered by TIAA-CREF and Fidelity Investments. Income benefits from the plan are based on contributions made and any associated investment earnings.

How can I verify if I participated in the Basic Retirement Savings Plan?

Call the plan's investment companies. If you have an account through the Basic Retirement Savings Plan the investment companies would have record of it, no matter how small the balance or even if you cashed it out years ago. In addition, you should be receiving quarterly statements from the investment companies if you have an account.

TIAA: 1-800-842-2252

- Available as an investment option since 1919

Fidelity Investments: 1-800-343-0860

- Available as an investment option since 1991

Calvert: 1-800-368-2745

- Available as an investment option from 1991 until 1997

I called the investment companies and they have no record of an account for me. Isn't there some other way to confirm if I participated in the plan?

Your paystubs would display any contributions that were made by you and the university to the Basic Retirement Savings Plan if you were enrolled. In addition, your W-2 statement would display in box 12 any payroll contributions you made to the plan.

I don't have my W-2 or paystub records. Can I obtain copies?

The U-M Payroll Office can produce copies of your earnings records (paystubs) and W-2 statements for past years for a fee of \$5.00 per year requested. Contact the Payroll Office for more information:

University of Michigan Payroll Office
G-395 Wolverine Tower
3003 S. State Street
Ann Arbor, MI 48109-1279
Phone: (734) 615-2000, option 2
<http://www.finance.umich.edu/finops/payroll/contact/customerservice>

The investment companies have no record of an account for me and paystubs do not reflect that any contributions were made to the plan.

If the investment companies have no record of an account for you, and payroll records indicate no contributions were made by either you or the university then you did not participate in the Basic Retirement Savings Plan and that you are not entitled to any plan benefits.