



Michigan Education Savings Program

529 ★ DAY
GET \$50

WHEN YOU OPEN A NEW MESP ACCOUNT BETWEEN 5/24 AND 5/31¹

GET A JUMP ON THEIR COLLEGE SAVINGS WITH A \$50 BONUS

In celebration of 529 Day, get a \$50 head start on your college savings. It couldn't be easier:

1. Open a new account between 5/24 and 5/31
2. Make an initial deposit of \$50
3. Set up Recurring Contributions of \$25 or more per month for 6 consecutive months
4. Get your \$50 bonus!

BENEFITS OF AN MESP COLLEGE SAVINGS ACCOUNT

- You can deduct up to \$10,000 on your Michigan taxes each year when you contribute. Limitations apply²
- 100% tax free growth for qualified withdrawals can mean more money for college
- Use at any accredited school in the US or abroad
- Flexible investment choices

Join **Jennifer Uhlar**, an MESP college savings specialist, for a **live webinar! RSVP:**

- May 24th at 2pm
- May 25th at 2pm



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By Appointment Only



Open at MIsaves.com/529day



1-877-861-MESP

¹ When you open a new MESP account with a \$50 contribution (and sign up for recurring contributions of \$25 or more per month for a minimum of 6 months) between May 24, 2022, at 12:01 a.m. (ET) and May 31, 2022 at 11:59 p.m. (ET), MESP will match \$50 on or before January 31, 2023. Visit MIsaves.com/529day for terms and conditions. Void where prohibited or restricted by law. Promotion ends 5/31/22. Sponsored by the Michigan Education Savings Program.

² Michigan taxpayers can reduce their state taxable income by up to \$10,000 if married filing jointly (\$5,000 filing single) from contributions made into a Michigan College Savings Program. Check with your home state to learn if it offers tax or other benefits such as financial aid, scholarship funds or protection from creditors for investing in its own 529 plan. If the funds aren't used for qualified higher education expenses, a 10% penalty tax on earnings (as well as federal and state income taxes) may apply. Consult your legal or tax professional for tax advice.

Program Administrator, Michigan Department of Treasury. TIAA-CREF Individual & Institutional Services, LLC, Member FINRA, distributor and underwriter for the Michigan Education Savings Program. To learn more about the Michigan Education Savings Program, its investment objectives, tax benefits, risks and costs, please see the Program Description at MIsaves.com. Read it carefully. Investments in the Program are neither insured nor guaranteed and there is the risk of investment loss.