

## Imputed Income Tax Worksheet

1. Your monthly imputed income for medical coverage	\$
2. Your monthly imputed income for dental coverage	\$
3. Your monthly imputed income for vision coverage.	\$
4. Total monthly imputed income (add lines 1 through 3)	\$
5a. Enter # of months your OQA will be covered under your U-M coverage	5a)
5b. Total imputed income (Line 4 x Line 5a)	5b) \$
6a. Enter your federal income tax bracket (0.15, 0.25, 0.28, 0.33, or other)	6a)
6b. Estimated federal income taxes (Line 5b x Line 6a)	6b) \$
7a. Enter your state income tax rate (0.0425 for Michigan)	7a)
7b. Estimated state income taxes (Line 5b x Line 7a)	7b) \$
8a. Enter your city tax rate, if any	8a)
8b. Estimated city income taxes (Line 5b x Line 8a)	8b) \$
9a. Enter the amount shown on Line 5b	9a) \$
9b. Estimated FICA taxes (Line 9a x .0765)	9b) \$
10. Add lines 6b (Federal), 7b (State), and 8b (City), and 9b (FICA taxes) This is the total estimated taxes you must pay on the imputed income.	\$

\* Applies to Flint, Detroit, Jackson, and Lansing